

PPCA Board Meeting Minutes 4.12.18

Location: Park Plaza Manager's Office & Conference Call

Time: 2:02 PM

Attendees: Matt Szmyd (Property Manager); Charles Kafadar by phone (President); David Habermas (Board Member), Les Baledge by phone (Board Member)

Items for discussion: Reserve Fund Planning

[PPCA Reserve Funding Information April 2018](#)

Resolution:

To put a more sophisticated accounting system into place for fiscal year 2019 that separates funds by operating, capital, residential and commercial.

Resolution:

To raise all owner assessments by 35% to put the Park Plaza in a better financial position to accomplish the needed capital improvements including the roof, windows, fireplace and common areas.

Seconded and passed unanimously

Adjourned at 3:08 PM

Resolution by email vote on 5/2/18: