

2022 PPCA Budget - 12/1/21 through 11/30/22				
	2021 Budget	2022 Budget	Change	2022 Change Notes
Assmt. Revenue	\$2,499,564	\$2,945,500	\$445,936	
Owner Late Charges	1,000.00	1,000.00	0.00	
Owner Rebill Charges	1,000.00	1,000.00	0.00	
Investment Income	15,000.00	15,000.00	0.00	
Locker revenues	32,000.00	42,500.00	10,500.00	Yearly locker renatl increase from \$375 to \$500
Bonus Night Revenues	5,000.00	5,000.00	0.00	
Rental Fees	390,000.00	390,000.00	0.00	
Other Income	3,000.00	3,000.00	0.00	
Total Income	2,946,564.00	3,403,000.00		
Employee wages	928,000	1,020,000	92,000	Increase in Wages
Other Employee Expenses	174,500	186,000	11,500	Increase in payroll taxes & health insurance
Pool & Spa Maintenance	10,000.00	10,000.00	0.00	
Room Amenities	45,000.00	45,000.00	0.00	
Cleaning Supplies	18,000.00	20,000.00	2,000.00	Increase in supply costs and additional surface cleaning
Laundry Supplies	12,000.00	12,000.00	0.00	
Linen/Robes	12,000.00	12,000.00	0.00	
Cable Television	50,000.00	51,500.00	1,500.00	Contract price increase
Contract Cleaning	15,000.00	15,000.00	0.00	
Continental Breakfast	60,000.00	60,000.00	0.00	
Res. Repair & Maintenance	45,000.00	45,000.00	0.00	
GCE Repairs & Maintenance	140,000.00	140,000.00	0.00	
Landscaping	500.00	500.00	0.00	
Snow Removal	5,000.00	5,000.00	0.00	
Elevator	17,000.00	21,000.00	4,000.00	Increase in elevator contract and maintenace costs
Christmas Decorations	500.00	500.00	0.00	
Electricity	55,000.00	62,000.00	7,000.00	Increase in utility expense
Natural Gas	45,500.00	65,000.00	19,500.00	Increase in utility expense
Water & Sewer	53,000.00	58,000.00	5,000.00	Increase in utility expense
Trash Removal	9,000.00	9,000.00	0.00	
Fire, Life, & Safety	10,000.00	11,000.00	1,000.00	Increase in contract and maintenace costs for fire protection system
Office Supplies	8,000.00	8,000.00	0.00	
Telephone Charges	7,000.00	7,000.00	0.00	
Computer Expenses/Internet	25,000.00	25,000.00	0.00	
Postage	600.00	600.00	0.00	
Bank Charges	400.00	400.00	0.00	
Payroll Acct. Fee	3,500.00	3,500.00	0.00	
Other Acct.	38,000.00	38,000.00	0.00	
Legal	6,000.00	8,000.00	2,000.00	Increase in yearly contract and fees
Insurance	33,000.00	45,000.00	12,000.00	Increase in premiums and covered cost of building replacement
Board Expense	3,000.00	3,000.00	0.00	
Marketing & Promotion	5,000.00	5,000.00	0.00	
Real Estate Taxes	150,000.00	150,000.00	0.00	
Travel Agent Commision	90,000.00	90,000.00	0.00	
Credit Card Discount	32,000.00	36,000.00	4,000.00	
Audit/Professional Studies	10,000.00	10,000.00	0.00	
Total Operating	2,116,500.00	2,278,000.00	161,500.00	Increase in Wages, Insurance & Utilities
Contribution to Reserve	825,000.00	1,125,000.00	300,000.00	Increase in contribution to reserve
GCE Replacement Reserve	425,000	425,000	0	
Residential Replacement Reserve	400,000	700,000	300,000	