

2023 PPCA Budget - 12/1/22 through 11/30/23			
	2022 Budget	2023 Budget	Change
Assmt. Revenue	\$2,945,500	\$3,503,600	\$558,100
Owner Late Charges	1,000.00	1,000.00	\$0
Owner Rebill Charges	1,000.00	1,000.00	\$0
Investment Income	15,000.00	15,000.00	\$0
Locker revenues	42,500.00	42,500.00	\$0
Bonus Night Revenues	5,000.00	5,000.00	\$0
Rental Fees	390,000.00	475,000.00	\$85,000
Other Income	3,000.00	6,000.00	\$3,000
Total Income	3,403,000.00	4,049,100.00	
Employee wages	1,020,000	1,250,000	\$230,000
Other Employee Expenses	186,000	214,000	\$28,000
Pool & Spa Maintenance	10,000.00	10,000.00	\$0
Room Amenities	45,000.00	60,000.00	\$15,000
Cleaning Supplies	20,000.00	23,000.00	\$3,000
Laundry Supplies	12,000.00	14,000.00	\$2,000
Linen/Robes	12,000.00	16,000.00	\$4,000
Cable Television	51,500.00	51,500.00	\$0
Contract Cleaning	15,000.00	15,000.00	\$0
Continental Breakfast	60,000.00	70,000.00	\$10,000
Res. Repair & Maintenance	45,000.00	45,000.00	\$0
GCE Repairs & Maintenance	140,000.00	140,000.00	\$0
Landscaping	500.00	500.00	\$0
Snow Removal	5,000.00	6,000.00	\$1,000
Elevator	21,000.00	22,000.00	\$1,000
Christmas Decorations	500.00	500.00	\$0
Electricity	62,000.00	70,000.00	\$8,000
Natural Gas	65,000.00	75,000.00	\$10,000
Water & Sewer	58,000.00	70,000.00	\$12,000
Trash Removal	9,000.00	10,000.00	\$1,000
Fire, Life, & Safety	11,000.00	12,000.00	\$1,000
Office Supplies	8,000.00	8,000.00	\$0
Telephone Charges	7,000.00	7,000.00	\$0
Computer Expenses/Internet	25,000.00	26,000.00	\$1,000
Postage	600.00	600.00	\$0
Bank Charges	400.00	500.00	\$100
Payroll Acct. Fee	3,500.00	4,500.00	\$1,000
Other Acct.	38,000.00	40,000.00	\$2,000
Legal	8,000.00	10,000.00	\$2,000
Insurance	45,000.00	53,000.00	\$8,000
Board Expense	3,000.00	3,000.00	\$0
Marketing & Promotion	5,000.00	5,000.00	\$0
Real Estate Taxes	150,000.00	162,000.00	\$12,000
Travel Agent Commision	90,000.00	90,000.00	\$0
Credit Card Discount	36,000.00	55,000.00	\$19,000
Audit/Professional Studies	10,000.00	10,000.00	\$0
Total Operating	2,278,000.00	2,649,100.00	\$371,100
Contribution to Reserve	1,125,000.00	1,400,000.00	\$275,000
GCE Replacement Reserve	425,000	450,000	\$25,000
Residential Replacement Reserve	700,000	950,000	\$250,000